

THAT MAY BE OTHER THAN ITS PRINCIPAL OR ANY BRANCH OFFICE.

(C) APPLICATION FOR TERMINAL; FILING FEE; NOTICE OF FILING.

(1) THE SAVINGS AND LOAN ASSOCIATION SHALL:

(I) FILE WITH THE DIVISION DIRECTOR AN APPLICATION FOR AN ELECTRONIC TERMINAL; AND

(II) PAY TO THE DIVISION OF SAVINGS AND LOAN ASSOCIATIONS A \$100 FILING FEE.

(2) THE APPLICATION SHALL INCLUDE AS TO EACH PROPOSED ELECTRONIC TERMINAL:

(I) THE LOCATIONS;

(II) THE PHYSICAL SIZE AND OTHER CHARACTERISTICS;

(III) THE CAPITAL INVESTMENT;

(IV) THE SECURITY DEVICES TO BE INSTALLED;

(V) THE SYSTEMS AND SAFEGUARDS TO BE USED TO INSURE CONFIDENTIALITY AND PRIVACY OF THE ACCOUNT INFORMATION OF CUSTOMERS; AND

(VI) EVIDENCE OF SUFFICIENT FIDELITY, FORGERY, AND OTHER APPROPRIATE INSURANCE TO PROTECT THE INTEREST OF THE ASSOCIATION.

(3) THE DIVISION DIRECTOR SHALL PUBLISH A NOTICE OF THE FILING IN THE MARYLAND REGISTER AS PROVIDED IN THE STATE DOCUMENTS LAW.

(4) THE DIVISION DIRECTOR SHALL APPROVE AN APPLICATION ONLY IF THE DIRECTOR FINDS THAT THE PROPOSED TERMINAL WILL:

(I) PROMOTE THE PUBLIC INTEREST, CONVENIENCE, AND ADVANTAGE; AND

(II) BE OPERATED EFFICIENTLY IN ACCORDANCE WITH THIS TITLE.

(D) USES OF ELECTRONIC TERMINAL.

A SAVINGS AND LOAN ASSOCIATION MAY USE AN ELECTRONIC TERMINAL TO ENABLE A CUSTOMER OF THE ASSOCIATION TO:

(1) DEPOSIT MONEY INTO AN ACCOUNT OF THE CUSTOMER OF THE ASSOCIATION;

(2) TRANSFER MONEY FROM ANY ACCOUNT OF THE CUSTOMER TO ANY OTHER ACCOUNT;
